



Smart Grid Assets and Functions

May 2011

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Assets	Functions													
	Smart Grid													Other
	Fault Current Limiting	Wide Area Monitoring, Visualization, and Control	Dynamic Capability Rating	Power Flow Control	Adaptive Protection	Automated Feeder and Line Switching	Automated Islanding and Reconnection	Automated Voltage and VAR Control	Diagnosis & Notification of Equipment Condition	Enhanced Fault Protection	Real-Time Load Measurement & Management	Real-time Load Transfer	Customer Electricity Use Optimization	Storing Electricity for Later Use
Smart Grid														
Advanced Interrupting Switch									•					
AMI/Smart Meters							•			•		•		
Controllable/regulating Inverter						•	•							
Customer EMS/Display/Portal												•		
Distribution Automation					•	•	•				•			
Distribution Management System			•		•	•	•			•	•			
Enhanced Fault Detection Technology									•					
Equipment Health Sensor			•					•						
FACTS Device				•										
Fault Current Limiter	•													
Loading Monitor			•					•			•			
Microgrid Controller						•								
Phase Angle Regulating Transformer				•										
Phasor Measurement Technology		•	•	•	•	•	•		•					
Smart Appliances and Equipment (Customer)												•		
Software - Advanced Analysis/Visualization		•	•											
Two-way Communications (high bandwidth)		•			•	•	•			•	•			
Vehicle to Grid Charging Station												•		
Very Low Impedance (High Temperature Superconducting) cables				•										
Other														
Distributed Generator (diesel, PV, wind)														•
Electricity Storage device (e.g., battery, flywheel, PEV etc)													•	

Smart Grid Assets and Functions

Benefits			Functions															
			Smart Grid												Other			
			Fault Current Limiting	Wide Area Monitoring, Visualization, and Control	Dynamic Capability Rating	Power Flow Control	Adaptive Protection	Automated Feeder and Line Switching	Automated Islanding and Reconnection	Automated Voltage and VAR Control	Diagnosis & Notification of Equipment Condition	Enhanced Fault Protection	Real-Time Load measurement & Management	Real-time Load Transfer	Customer Electricity Use Optimization	Storing Electricity for Later Use	Distributed Production of Electricity	
Economic	Market Revenue	Energy Revenue														•		
		Capacity Revenue															•	
		Ancillary Service Revenue															•	
	Improved Asset Utilization	Optimized Generator Operation		•													•	•
		Deferred Generation Capacity Investments												•			•	•
		Reduced Ancillary Service Cost		•						•			•				•	•
	T&D Capital Savings	Reduced Congestion Cost		•	•	•										•	•	•
		Deferred Transmission Capacity Investments	•	•	•	•										•	•	•
		Deferred Distribution Capacity Investments			•								•	•		•	•	•
	T&D O&M Savings	Reduced Equipment Failures	•		•													
		Reduced T&D Equipment Maintenance Cost									•	•						
		Reduced T&D Operations Cost								•								
Theft Reduction	Reduced Meter Reading Cost											•						
	Reduced Electricity Theft											•						
	Reduced T&D Equipment Maintenance Cost									•	•							
Energy Efficiency	Reduced T&D Operations Cost								•									
	Reduced Meter Reading Cost											•						
Electricity Cost Savings	Reduced Electricity Losses				•						•	•	•		•	•	•	
	Reduced Electricity Cost													•		•	•	
Reliability	Power Interruptions	Reduced Sustained Outages					•	•	•		•	•	•			•	•	
		Reduced Major Outages		•									•	•				
		Reduced Restoration Cost												•	•			
	Power Quality	Reduced Momentary Outages											•				•	
		Reduced Sags and Swells											•				•	
Environmental	Air Emissions	Reduced CO ₂ Emissions				•		•		•	•		•	•		•	•	
		Reduced SO _x , NO _x , and PM-10 Emissions				•		•		•	•		•	•		•	•	•
Security	Energy Security	Reduced Oil Usage (not monetized)						•			•		•					
		Reduced Wide-scale Blackouts		•	•													